

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 3507
Version:	FULLAMD1
Request Number:	
Author:	Rep. Sneed
Date:	2/19/2024
Impact:	\$0

Research Analysis

The committee amendment to HB3507 makes the proposed changes only applicable to consumer credit sales. As amended, the measure eliminates the prohibition against credit card surcharges by allowing credit card processing fees to be passed onto the consumer in any sales transaction.

Prepared By: Quyen Do

Fiscal Analysis

HB 3507 broadens the range of fees a seller can transfer to the consumer or cardholder in any consumer credit sales transaction by allowing a seller to impose a surcharge for the processing fee on consumers who elect to pay by credit or debit card instead of cash, check, or other similar payment methods.

The provisions of this measure target an industry without imposing action on appropriated state agencies. Therefore, this measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

The committee amendment does not affect the fiscal impact of this measure.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.